

PINNACOL ASSURANCE 2011 GENERAL DIVIDEND FAST FACTS

PINNACOL'S SEVENTH STRAIGHT General Dividend

KEY FACTS

\$41 million Total 2011 general dividend

50,668 Number of policyholders receiving dividends

84.9% Percentage of policyholders receiving dividends

100% Percentage of Colorado counties with businesses receiving dividends (all 64 counties)

TOP 5 INDUSTRIES Receiving General Dividends



Erection
\$11.3 million

Clerical and Professional Occupations
\$6.5 million



Commercial Enterprises
\$5.3 million

Operation and Maintenance
\$4.5 million



Miscellaneous Construction
\$4.2 million

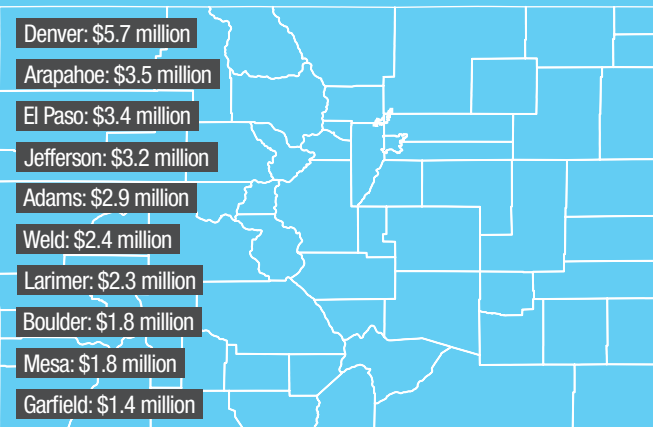
DIVIDEND HISTORY BY YEAR

2005	\$55 million
2006	\$57 million
2007	\$60 million
2008	\$55 million
2009	\$120 million
2010	\$47 million
2011	\$41 million

SEVEN-YEAR TOTAL = \$435 MILLION

\$199,945 LARGEST DIVIDEND AMOUNT

TOP 10 COUNTIES Receiving General Dividends



COUNTIES WITH HIGHEST PERCENTAGES OF POLICYHOLDERS RECEIVING GENERAL DIVIDENDS

Crowley	97%
Sedgwick	95%
Dolores	94%
Cheyenne	91%
Conejos	91%
Lincoln	90%
Washington	90%
Gunnison	90%
Yuma	89%
Rio Grande	89%

\$802 AVERAGE DIVIDEND AMOUNT