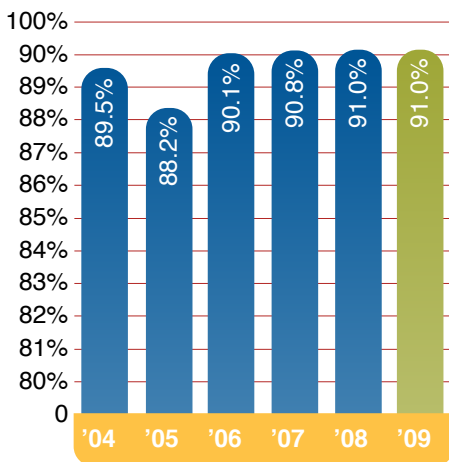


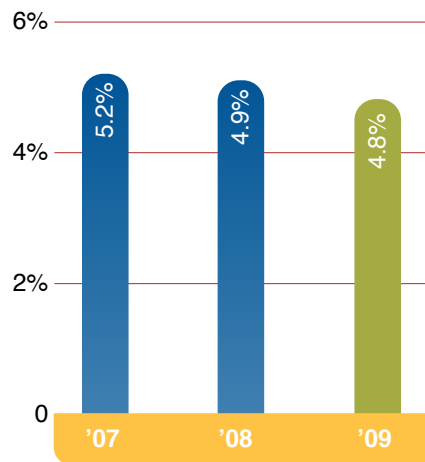
Policyholder Retention Rate

91.0%



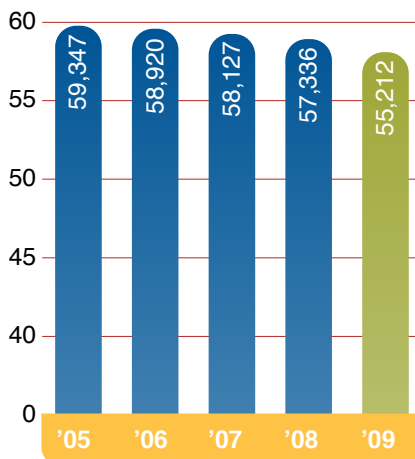
Investment Portfolio Yield

4.8%



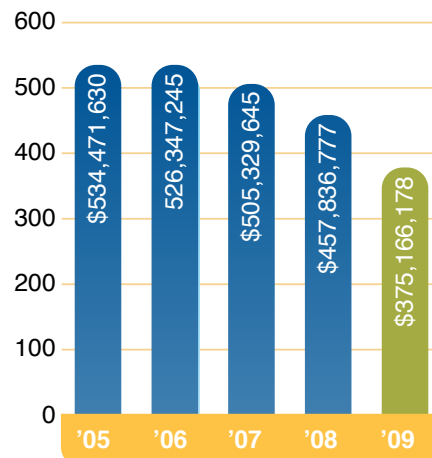
Number of Active Policies

55,212



Annualized Premium for Active Policies

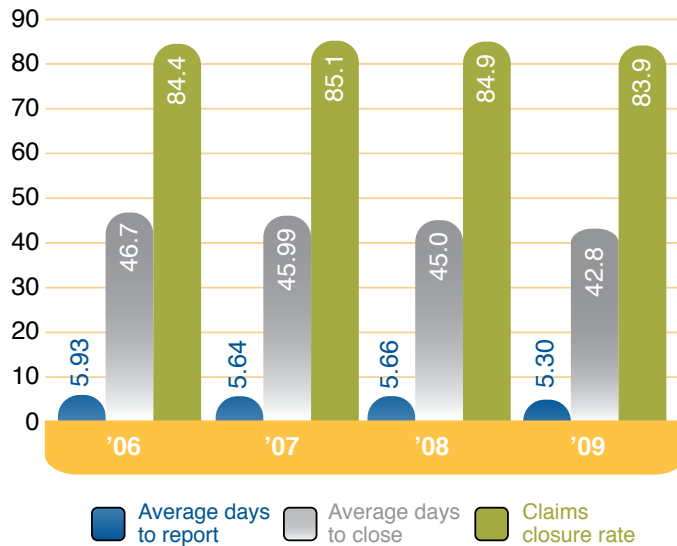
\$375,166,178



Claims

Total Claims Reported **43,008**

Total Claims Closed **44,992**



Top 5 Injury Types

1	Contusion	10,759
2	Strain	9,887
3	Laceration	5,451
4	Sprain	5,403
5	Puncture	1,916

Top 5 Injury Causes

1	Strain — lifting	3,717
2	Strain or injury — misc.	2,635
3	Fall — same level	2,109
4	Fall on ice or snow	1,950
5	Strain or injury by twisting	1,814

Top 10 Industries Insured by Premium

1	Carpentry work	\$12,740,988
2	Plumbing, heating and air conditioning	\$9,383,040
3	Concrete work	\$9,261,890
4	Eating places	\$7,818,103
5	Roofing, siding and sheet metal work	\$7,778,492
6	Excavation work	\$7,709,602
7	Building maintenance services, NEC	\$6,108,253
8	Trucking, except local	\$5,622,566
9	Elementary and secondary schools	\$5,348,040
10	Plastering, drywall and insulation	\$5,206,978

Top 10 Counties Insured by Premium

1	Denver	\$51,778,317
2	Arapahoe	\$34,087,707
3	El Paso	\$30,862,224
4	Jefferson	\$26,025,663
5	Adams	\$24,564,978
6	Weld	\$21,626,691
7	Larimer	\$20,214,295
8	Boulder	\$17,300,987
9	Mesa	\$15,033,143
10	Douglas	\$11,203,095

General Dividend by County | 2005-2010 Cumulative Totals

Total Dividend Distribution Over the Past Six Years

\$394M

