
Board of Directors

FOR IMMEDIATE RELEASE

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Earlier this year, Governor Hickenlooper asked the Pinnacol Board of Directors to begin a process examining the feasibility of restructuring the company to ensure its long-term viability while continuing to serve policyholders, injured workers and the people of Colorado. Pinnacol undertook a comprehensive review of its business practices and the workers compensation market. We have completed the initial steps of that comprehensive due diligence process and have authorized pursuit of a restructuring proposal. A proposal for restructuring has been delivered to the Governor. The next step in the process is an evaluation by the Governor's office. All questions about the process and the proposal should be directed to the Governor's office.